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CanSino Biologics Inc.

康希諾生物股份公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6185)

**VOLUNTARY ANNOUNCEMENT
PARTIAL DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDERS**

This announcement is made by CanSino Biologics Inc. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed by LAV Management Co., Ltd. (“**LAV**”) that LAV Spring (Hong Kong) Co., Limited, LAV Bio III Investment (Hong Kong) Co., Limited, Lilly Asia Ventures III Investment (Hong Kong) Co., Limited and LAV Amber Limited, all being companies owned by the funds managed by LAV and its affiliates (the “**LAV Entities**”) holding 19.624% of the total issued H shares of the Company in aggregate, entered into agreements to dispose of 5,450,000 H shares of the Company (representing approximately 4.108% of the total issued H shares of the Company) on April 6, 2020 (the “**Disposal**”). Upon completion of the Disposal, LAV Entities will together hold approximately 15.516% of the total issued H shares of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
CanSino Biologics Inc.
Xuefeng YU
Chairman

Hong Kong, April 7, 2020

As at the date of this announcement, the Board comprises Dr. Xuefeng YU, Dr. Shou Bai CHAO, Dr. Tao ZHU and Dr. Dongxu QIU as executive Directors, Mr. Qiang XU, Mr. Liang LIN, Ms. Nisa Bernice Wing-Yu LEUNG and Mr. Zhi XIAO as non-executive Directors, and Mr. Shiu Kwan Danny WAI, Ms. Zhu XIN, Mr. Shuifa GUI and Mr. Jianzhong LIU as independent non-executive Directors.